

AMENDMENT TO WATER AND SEWERAGE BY-LAW # 40 (C)

5. Rates

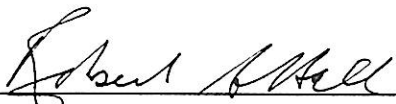
Section 5 entitled "Rates" to be amended by adding subsection (h) as Follows:

- (h). (i) Discount: Each user will be allowed a discount on the quarterly billing for a period of fifteen (15) days following the date of billing to encourage prompt payment. The same discount rate will apply to all users.
- (ii) Interest: Any user who allows an account to become one month in arrears shall be charged interest on the overdue portion of the account. The same penalty rate will apply to all users.
- (iii) Post Dated Cheques: The cost of a cheque returned for insufficient funds shall be charged to the users account and Section 5, subsection c shall be enforced.
- (iv) Method of Application: The rate of discount allowed and the rate of interest charged will be established by motion at a duly constituted meeting of Council.

First Reading: December 22, 1997

Second Reading: December 22, 1997

Third Reading and Enacted: January 12, 1998



Mayor



Clerk-Treasurer